



## Summer 2019 Loan Request Form

Summer is the beginning of the 2019-2020 academic year. In order for us to process federal loans for summer, you **MUST**:

- Have a **2019-2020 FAFSA on file** with *satisfied requirements*.
- **This form will not be processed until you are registered for at least 6 credits at RPCC for the entire summer.**

Name: \_\_\_\_\_ LoLA number: \_\_\_\_\_

Will you graduate at the end of the summer 2019 semester?\*  Yes  No  
OR  
Will you graduate at the end of the fall 2019 semester?  Yes  No

**Note to students regarding student loan eligibility:**  
 The federal government sets ANNUAL (yearly) maximum loan limits for both subsidized and unsubsidized student loans. We determine your original offer of financial aid based on a typical Fall/Spring enrollment, which divides your annual loan eligibility into 1/2 for fall and 1/2 for spring. By including the summer semester, you may now split your loans three ways: 1/3 summer, 1/3 fall, 1/3 spring.

- If you are *graduating at the end of summer* your loan must be prorated based on the number of credits taken during the summer.
- If you will *graduate at the end of fall*, along with the summer enrollment, you may have up to half your loan in summer and half your loan in fall.
- **You should carefully consider these regulations and determine what best suits your financing needs.**

**Taking any portion of your loan(s) in the summer means you will have less money in the fall and spring semesters.**

Keep in mind that the government deducts 1.062% of the loan as a processing fee.

Once you have carefully determined the effect of moving a portion of your loans to summer, please indicate your request below and submit this completed form to the office.

- I am graduating in Summer or Fall 2019 and request the maximum loan eligibility.
- I request the **full 1/3** of my loan eligibility in the summer (leaving 1/3 for fall & 1/3 for spring).
- I only need to borrow \$ \_\_\_\_\_ (this amount cannot exceed 1/3 of loan eligibility)

Signature: \_\_\_\_\_  
Code: OASUAP

Date: \_\_\_\_\_